

techniques are applicable to personal and public financial decision-making. Upon completion of the course, students are expected to gain an appreciation of the role of the financial discipline in the overall economic decision-making process.

**FIN 7220 Investment and Portfolio Analysis (3,3,0) (E)/(P)**

This course analyses different principles in the valuation of financial assets including common, preferred stocks and bonds. The development of portfolio concepts and capital market theories are introduced. The issue of market efficiency is investigated while asset pricing models are discussed. Techniques on performance evaluation are introduced and performance of mutual funds is also examined. After completing this course, students should be able to perform sound investment and portfolio analysis.

**FIN 7230 Financial Strategy (3,3,0) (E)/(P)**

This is another capstone course of the MScAAF programme. The course builds on the core elements or foundation of Finance and Accounting knowledge. The objective of the course is to provide students with knowledge to understand the international financial environment and its impact to Multinational Corporation. The course extends the corporate finance theory from local to international dimension. All traditional areas of corporate finance are approached from the perspective of Multinational Corporation.

**FIN 7240 Derivative Securities and Risk Management (3,3,0) (E)/(P)**

This course enables students to understand the fundamental concepts in derivatives and risk management and their applications. Derivatives have been used extensively in hedging, arbitrage, speculation, and the design of financial products. Executives with knowledge in derivatives can better assess the risk of a business entity. Precautions of using derivatives will also be emphasized. Besides application of derivatives in risk management, other techniques in risk management are introduced. In the global environment of business, risk management is an indispensable tool for business managers. Students will be able to apply the concepts in this course to real-world situations after completion of this course.

**FIN 7250 Corporate Financial Management (3,3,0)**

This course intends to introduce students with the principles and practices of financing, and corporate financial management. Fundamental concepts and applications of financial management in a dynamic financial market environment will be covered in the course, to develop students' knowledge of fundamental financial management and their ability in understanding corporate decision in short-term and long-term financing, investing and financial planning. In particular, the function of financial institutions and capital market, the valuation, risks and returns of financial assets, the capital structure and cost of capital, debt services, budgeting and budgetary control and working capital management will be covered in this course. Students should obtain, through this course, a comprehension of the updated development of the theories and practices of corporate financial management.

**FIN 7260 Financial Statement Analysis and Business Valuation (3,3,0) (E)/(P)**

The objective of this course is to develop an understanding of the use of information contained in financial reports in various business decision-making contexts, and how to integrate accounting and finance theories in valuing businesses. This course attempts to introduce some analytical tools commonly used by users of financial statements and business valuation techniques commonly used by professional business analysts and financial brokers. With these tools, users of financial statements will have a better understanding of the financial positions and operating performance of an enterprise. Equipped with a better understanding of the business valuation techniques introduced in this course, students should be able to conduct basic business

valuation for different business settings in various industries.

**FIN 7280 Independent Study/Integrative Project (in Finance) (3,3,0)**

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The independent study or integrative project is designed only for senior executives who may not be able to attend class at the end of programme due to unforeseeable timing conflict with the scheduled class time, or for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of both accounting and finance knowledge. The independent study/project can be selected to substitute only one elective course.

**FIN 7710 Contemporary Issues in Finance (3,3,0)**

This course provides MPhil and PhD students with a chance to discuss the contemporary issues in finance and investment, including: asset pricing, financial derivatives, securities market structure, and financial engineering. Also, research methodologies are reviewed to enhance students' research abilities.

**FIN 7720 Selected Topics in Finance (3,3,0)**

This course aims to provide MPhil and PhD students with a better understanding of some selected topics in finance, including: stock markets, portfolio management, international investment, and fixed income securities. Research methodologies are reviewed to enhance students' research abilities.

**FIN 7730 Required Readings in Finance (3,3,0)**

This course aims to (1) provide a tailor-made and guided reading programme for research postgraduate students in specific area(s) of concentration, and (2) induce students to acquire in-depth understanding of their research area and related disciplines in finance. The supervisor and the student are required to work out a reading list to cover the finance literature supplementary to the student's research area. The approved list will be submitted to the Department for record.

**FINE 1005 Financial Planning and Investment Analysis (3,3,0)**

This course provides students with an understanding of basic investment products and financial planning techniques commonly used today. Various investment products will be introduced in this course, such as common stocks, fixed income securities, unit trusts and derivatives. Particular attention is given to forming a sound and executable financial plan. This course is offered to non-BBA students only.

**FINE 2005 Financial Management (3,3,0)**

This course is designed to provide business students with solid foundation on finance concepts and essential basic knowledge of financial instruments, markets and institutions. It also aims to equip students the techniques for evaluating financial assets, assessing capital investment opportunities and making long-term and short-term financial decisions.

**FINE 2006 Banking and Credit (3,3,0)**

This course offers students a basic understanding of banking and the importance of an efficient banking industry to the working of a market economy. It examines the structure of the banking industry, the role of the central bank and the basic functions of commercial banks. Emphasis is placed on the general environment of banking in Hong Kong, financial instruments being offered by the banks and analysing the performance of a commercial bank and also the credit analysis of bank customers.

**FINE 2007 Principles of Financial Management (3,3,0)**

Prerequisite: ACCT 1007 Introduction to Financial Accounting, BUSI 1005 The World of Business or FINE 1005 Financial Planning and Investment Analysis

This course introduces the basic concepts and techniques of business valuation for non-business students. The course enables students to (1) understand the fundamental concepts in finance; (2) assess alternative investment possibilities; and (3) evaluate different sources of financing projects. This course is offered to non-BBA students only.

**FINE 2015 Financial Management for Marketing Professionals (3,3,0)**

Prerequisite: ACCT 1007 Introduction to Financial Accounting or ACCT 2015 Introduction to Management Accounting or Equivalent

Very often, companies assign a group by product line or geographical basis. The group is responsible for all aspects of business, including marketing, vital to bring in revenue, and finance, essential for company to operate and reward its stakeholders. This course enables students to (1) understand the fundamental concepts in finance; (2) assess alternative investment possibilities, including real investment in the context of various disciplines of business, including marketing; and (3) evaluate different sources of financing projects. On completion of this course, students should have a good understanding how to choose among the variety of investment and financing possibilities that are available in the market and how these decisions are related to other non-finance areas, including marketing.

**FINE 3005 Investment Management (3,3,0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management

This course examines the investment environment in Hong Kong, the basic principles of valuation of financial assets, and the development of portfolio and capital market theories. The purpose is to offer students guidance in the management of financial investments.

**FINE 3006 Introduction to Futures and Options Markets (3,3,0)**

Prerequisite: FINE 3005 Investment Management

This course introduces students to futures, options, and other derivative contracts. Class lectures will be focused on the theoretical aspects of these securities; however, students' understanding of the practical issues relating to these contracts for the local and foreign markets will be enhanced by their work on a term project.

**FINE 3007 Fixed Income Securities (3,3,0)**

Prerequisite: FINE 3005 Investment Management

This course explores various fixed-income securities and the methods for analysing them. Moreover, the course will also discuss interest rate related derivative instruments and how to use these contracts to modify the exposures and enhance the yields of the fixed-income portfolios. Class lectures will be focused on the theoretical aspects of these securities. Formal lectures will be followed with class discussions. Students' understanding of the practical issues relating to these contracts for the local and foreign markets will be enhanced by their work on a term project.

**FINE 3015 Corporate Finance (3,3,0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management

This course addresses the controversial issues and the more advanced topics in financial management. It offers students an opportunity to examine the theory of corporate finance and the role theory can play in leading practitioners towards sound financial decisions.

**FINE 3016 Financial Forecasting (3,3,0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management

This course introduces students to ordinary investment asset forecasting techniques that include technical analysis, traditional time series methods, linear and nonlinear regressions, ridge regression and neural network. Class lectures will be focused on the applications of these methods in the forecasting of stock prices, earnings, dividends and financial ratios. Students' understanding of the practical issues relating to these methods will be enhanced by their work on project assignments and a team-project.

**FINE 3017 Management of Financial Institutions (3,3,0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management and FINE 3007 Fixed Income Securities

This course focuses on the management of financial institutions, such as banks, unit trust companies, insurance companies. Using the risk management approach, it provides students the understanding of the challenge of globalization to the international financial institutions.

**FINE 3025 Entrepreneurial Finance (3, 3, 0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management

This course introduces students the basic concepts and theories in entrepreneurial finance. It addresses the issues an entrepreneur will face in financial management and how to evaluate a new venture through its life cycle. It offers students an opportunity to examine the difference sources of financing like venture capital, risk assessment and forecasting within the firms and valuation of emerging businesses. Exit planning and harvesting will also be covered.

**FINE 4005 Multinational Finance (3,3,0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management and FINE 3006 Introduction to Futures and Options Markets

This course is designed to help the student comprehend the issues faced by the firm operating in an increasingly international environment, and to deal with them in an efficient manner. International dimensions of finance are explored from a corporate perspective. The nature, role and current state of international financial markets are considered.

**FINE 4006 Financial Risk Management (3,3,0)**

Prerequisite: FINE 3006 Introduction to Futures and Options Markets

Initially much neglected by non-financial and financial institutions, risk management has become an increasingly important area of finance and nowadays attracts widespread attention in companies in various business sectors. This course will apply financial risk management methods using concepts from areas such as value at risk, derivatives, hedging and financial engineering. Some of the markets studied will include commodities, stocks, bonds, and currencies. Analytical methods to quantify market risks, interest rates risks, forex risks, credit risks as well as operational risks will be covered in this course. This course aims at training future managers to use the framework to actively manage the financial risks their organization faces.

**FINE 4007 Seminar in Finance (3,3,0)**

Prerequisite: FINE 3005 Investment Management

Under guidance of the instructor, students have the opportunity to explore and discuss in this seminar, the latest developments and the major areas of concern in the field of finance.

**FINE 4015 Advanced Financial Planning (3,3,0)**

Prerequisite: FINE 3006 Introduction to Futures and Options Markets

This course provides students with an understanding of the financial planning process. The six processes will be

discussed, including (1) data gathering, (2) goal setting, (3) identification of the problems, (4) preparation of written alternatives and recommendations, (5) implementation of agreed recommendations and (6) review and revision of the plan. The course emphasizes the integrated approach of financial planning process and help students to attain practical skills to prepare and monitor financial plans on behalf of the investors.

**FINE 4016 Business Valuation Using Financial Statements (3,3,0)**

Prerequisite: ACCT 1005 Principles of Accounting I or ACCT 1006 Principles of Accounting II or ACCT 1007 Introduction to Financial Accounting or FINE 2005 Financial Management or FINE 2007 Principles of Financial Management

This course introduces analytical tools and business valuation techniques commonly used by professional business analysts, investment bankers, and stock brokers. Students equipped with these tools will be able to evaluate the financial position and operating performance of an enterprise, and conduct basic business valuation in various industries, both domestically and internationally.

**FINE 4017 Financial Markets in China (3,3,0)**

Prerequisite: FINE 2005 Financial Management or FINE 2007 Principles of Financial Management

This course is designed to help the students understand the issues faced by firms operating in China, and to deal with them in an efficient way. It examines the structure of financial system, the development of financial market, the regulation of capital market, the management of financial institutions, and the operation of corporations in China. Emphasis is placed on the general environment of financial market in China.

**FINE 4025 Compliance in Finance (3, 3, 0)**

Prerequisite: FINE 3005 Investment Management

This course provides students with an understanding of the compliance in the finance industry. The compliance in the banking industry, topics including Anti-Money Laundering and Counter Terrorist Financing will be discussed in the course. For the compliance in investment industry, the regulatory framework will be introduced. After the completion of the course, students will have basic understanding about the compliance in Banking and Investment Industry and are able to apply the compliance procedures.

**FREN 1005 French I (3,3,0) (F)**

This course aims to give students the ability to conduct a simple conversation in French (introducing oneself and one's family, talking about one's preferences, telling the time...). To achieve this, a range of classroom activities are provided, for which active participation is strongly recommended. Aspects of French culture are introduced, particularly through the Internet. Pronunciation and grammar are also taught.

**FREN 1006 French II (3,3,0) (F)**

Prerequisite: FREN 1005 French I or equivalent

This course builds on the acquisitions of French I and aims to give students the ability to conduct a simple conversation in French in order to deal with situations one might encounter while travelling in France (booking a room in a hotel, ordering a meal in a restaurant, asking one's way in the street, buying a train ticket, buying clothes, etc.). To achieve this, a range of classroom activities are provided, for which active participation is expected. Aspects of French culture are introduced, particularly through the Internet. Pronunciation and grammar are also taught. By the end of French II, students should have reached the A1 level of the CEFRL (Common European Framework of Reference for Languages), and be able to commence A2 level.

**FREN 1007 Introductory French Language and Culture (3,3,0) (F)**

This course aims to equip students with some of the language and cultural skills needed to handle a short stay in France. By the end of the course, students should be able to use French in some of the most common travelling and daily life situations. They should also have a better understanding of various aspects of current French society.

**FREN 1008-9 European Language in Context I (8,6,6) (F) (French)**

This course is designed for the French stream of the European Studies programme. It seeks to introduce the French languages in the context of living, studying and working in the French speaking areas of Europe. At the end of this course students achieve the A2-Level of Competence of the Common European Framework of Reference for Languages (CEFR) as laid down by the Council of Europe.

**FREN 2005 French III (3,3,0) (F)**

Prerequisite: FREN 1006 French II or equivalent

This course builds on the acquisitions of French I and II and aims to give students the ability to conduct a conversation in French in order to deal with situations a person might encounter while staying in France for a few months (registering on a French language course, finding a flat, looking for a job, talking about one's daily life, seeing the doctor, etc.). To achieve this, a range of classroom activities are provided, for which active participation by students is expected. Aspects of French culture are introduced, particularly through the Internet. Pronunciation and grammar are also taught. In French III, students work at the A2 level of the CEFRL (Common European Framework of Reference for Languages).

**FREN 2006 French IV (3,3,0) (F)**

Prerequisite: FREN 2005 French III or equivalent

This course builds on the acquisitions of French I to III and aims to give students the ability to conduct a simple conversation in French. While many activities are still dealing with transmitting information (talking about what's on TV, listing the movies currently on show, describing a traditional Chinese festival, etc.), the focus is progressively switching to expressing ideas and opinions and arguing for or against them (discussing with family or friends about which TV programme to watch, what to do in the evening or the following weekend, etc.). To achieve this, a range of classroom activities are provided, for which active participation is expected. Aspects of French culture are introduced, particularly through the Internet. Pronunciation and grammar are also taught. In French IV, students work at the A2 level of the CEFRL (Common European Framework of Reference for Languages), with some activities being at B1 level.

**FREN 2008-9 European Language in Context II (8,6,6) (F) (French)**

Prerequisite: FREN 1008-9 European Language in Context I (French)

This course is the continuation of FREN 1008-9 and aims to equip students with the necessary knowledge and skills to pursue academic studies as well as internships in France during year III. To this end, the course will help the students to: reach a sufficient and autonomous level in spoken/written French language; collect useful information about French civilization and contemporary society; and last but not least, acquire the right attitudes that will enhance their learning and communication strategies. Students at the end of this course achieve the B2-Level of Competence of the Common European Framework of Reference for Languages (CEFR) as laid down by the Council of Europe.

**FREN 3005 French V (3,3,0) (F)**

Prerequisite: FREN 2006 French IV or equivalent

This course builds on the acquisitions of French I to IV and aims to help students acquire the ability to express themselves confidently in spoken and written French. Students will learn